

ECON 1200 – Principles of Microeconomics – R12

Fordham University Spring 2022

Instructor: Mustofa Mahmud Al Mamun Email: (mmamun@fordham.edu)

Class Schedule: Rose Hill Campus | DE | Room 101.

Monday & Thursday, 5:30 pm to 6:45 pm.

Office Hours: Monday & Thursday, 1:00 p.m. to 2:00 p.m. or by appointment.

Join Zoom Meeting:

<https://us02web.zoom.us/j/84738016336?pwd=R2xTbVZLQzY0U1hYNkdLb3B0WGNzZz09>

Meeting ID: 847 3801 6336

Passcode: 2AJyNq

Course Description and Objectives: This course will adopt a radically different approach to learning introductory microeconomics. Economic theories will be presented to explain real-life economic events. So, we will take a data-driven approach instead of a traditional one focusing on theories and problem sets. However, we will learn important theories as necessary and leave some complex discussions for advanced classes. By the end of the semester, you will be able to explain any economic events intuitively, graphically, and mathematically.

Required Textbook: Mankiw, N. Gregory. Principles of Microeconomics, 8th ed. (ISBN: 978-1305971493)

Grading Criteria: There will be a total of 300 points available distributed as follows:

Term Paper.....100 pts (Presentations will start from February 22, Draft paper due by March 21, Final Submission due by May 9, 2022)

Class Notes..... 50 pts (Notes are due after each course section ends. I will send emails regarding the deadline.)

Midterm Exam75 pts (Monday, March 7, 2022)

Final Exam 75 pts (TBD, Second week of May)

Term Paper: You are expected to write an essay answering one of the two questions posted on Blackboard. Several economic charts will be shared on Blackboard to guide you in the right direction. This term paper aims to produce a convincing story by the end of the semester. Your essay should have a proper narration of the actual events, an explanation using microeconomic theories, and predictions for future scenarios. You must type your term paper and submit it in pdf format. The word limit is 3000. Use standard reporting formats.

Class Notes: After a course section ends, I will collect, review, and grade your class notes. You have to compile each section's class notes into a PDF document and submit it on the Blackboard. I will send you an email with a deadline for each submission. Your class notes should cover the main points discussed during class. Your notes should be handwritten. Also, you are responsible for scanning the notes and converting them into PDF format before submitting them on the Blackboard. You can use free scanner apps.

Exam: Both exams will be in person. I will send you sample exams beforehand.

Grading Policy: Work submitted after their respective due dates will not be accepted for credit. Make-up examinations are not permitted except for an excused absence authorized by the student's class dean. Extra credit will not be offered individually; the same opportunities will be provided to all students.

A: 94-100 C+: 77-80

A-: 90-94 C: 74-77

B+: 87-90 C-: 70-74

B: 84-87 D: 65-70

B-: 80-84 F: <65

Attendance and Classroom Etiquette: Students may not exceed a maximum of four total absences (excused or unexcused). Absences for reasons of a religious holiday, serious illness, death in the student's immediate family, or required participation in a university-sponsored event are excused absences with the appropriate documentation. When attending class, be punctual and prepared to engage in discussion. The relevant material should be read before class, as the lectures expand upon the readings.

Academic Integrity: Make yourself familiar with the University's policy on academic integrity in the student handbook. There will be zero tolerance for academic dishonesty. Any student caught engaging in such behavior will immediately be reported according to the University's standard procedure.

Disability Services: Under the Americans with Disabilities Act and Section 504 of the Vocational Rehabilitation Act of 1973, all students, with or without disabilities, are entitled to equal access to the programs and activities of Fordham University. If you believe that you have a disabling condition that may interfere with your ability to participate in the activities, coursework, or assessment of the course object, you may be entitled to accommodations. Please schedule an appointment to speak with someone at the Office of Disability Services (Rose Hill – O'Hare Hall, Lower Level, x0655 or Lincoln Center – Room 207, x6282).

Course Outline

Class start 01/20/2022

- Week 1-2: Basic Math concepts, Building Economic Intuition & Graphical Presentation. (Chapter 1 & 2)
- Week 3-6: Consumer Choice Theory (Chapter 21)
- Week 7-8: Producer Theory (Chapter 13)
- Week 9-12: Market Mechanism & Game Theory (Chapters 14, 15, 16 & 17)
- Week 13-15: Welfare Economics & International Trade (Chapters 6, 7, 8, 9 & 10)